

Table 4 Summary of cash flow for the month ended 31 May 2016

R thousand		2016/17			Year to date
		Budget estimate	April	May	
Exchequer revenue	1)	1,161,996,198	66,809,698	74,420,755	141,230,453
Departmental requisitions	2)	1,318,338,084	114,606,101	94,516,791	209,122,892
Voted amounts		721,148,226	76,364,192	54,595,646	130,959,838
Direct charges against the National Revenue Fund		590,923,063	38,232,151	39,921,145	78,153,296
Debt-service costs		147,720,000	2,257,462	3,945,647	6,203,109
Provincial equitable share		410,698,585	34,224,887	34,224,887	68,449,774
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	-
Other costs		21,280,647	1,749,802	1,750,611	3,500,413
Provisional allocation not assigned to votes		266,795	-	-	-
Projected underspending		6,000,000	-	-	-
Main budget balance		(156,341,886)	(47,796,404)	(20,096,036)	(67,892,440)
Total financing		156,341,886	47,796,404	20,096,036	67,892,440
Domestic short-term loans (net)		25,000,000	2,429,614	4,341,951	6,771,565
Domestic long-term loans (net)		116,200,000	13,731,570	16,867,624	30,599,194
Loans issued for financing (net)		116,200,000	14,244,460	16,836,746	31,081,206
Loans issued (gross)		185,681,000	15,749,109	18,585,798	34,334,907
Discount		(11,681,000)	(1,314,846)	(1,597,523)	(2,912,369)
Redemptions					
Scheduled		(57,800,000)	(189,803)	(151,529)	(341,332)
Buy-backs (excluding book profit)		-	-	-	-
Loans issued for switches (net)		-	(512,890)	-	(512,890)
Loans issued (gross)		-	11,363,536	-	11,363,536
Discount		-	(561,962)	-	(561,962)
Loans switched (net of book profit)		-	(11,314,464)	-	(11,314,464)
Loans issued for repo's (net)		-	-	30,878	30,878
Repo out		-	616,996	1,306,552	1,923,548
Repo in		-	(616,996)	(1,275,674)	(1,892,670)
Foreign long-term loans (net)		7,811,224	3,931,374	(6,769)	3,924,605
Loans issued for financing (net)		7,811,224	3,931,374	(6,769)	3,924,605
Loans issued (gross)		23,205,000	18,178,187	-	18,178,187
Discount		-	(248,859)	-	(248,859)
Redemptions					
Scheduled					
Rand value at date of issue		(7,262,352)	(6,287,712)	(1,940)	(6,289,652)
Revaluation		(8,131,424)	(7,710,242)	(4,829)	(7,715,071)
Other movements		7,330,662	27,703,846	(1,106,770)	26,597,076
Surrenders/Late requests		4,101,000	4,847	796	5,643
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	(2,867,833)	16,576,024
Cash-flow adjustment		-	-	-	-
Changes in cash balances		3,229,662	8,255,141	1,760,267	10,015,408
Change in cash balances	3)	3,229,662	8,255,141	1,760,267	10,015,408
Opening balance		197,387,000	178,034,316	169,779,175	178,034,316
Reserve Bank accounts		-	132,942,023	146,622,583	132,942,023
Commercial Banks - Tax and Loan accounts		-	45,092,293	23,156,592	45,092,293
Closing balance		194,157,338	169,779,175	168,018,908	168,018,908
Reserve Bank accounts		-	146,622,583	146,195,441	146,195,441
Commercial Banks - Tax and Loan accounts		-	23,156,592	21,823,467	21,823,467

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances